

BANORTE TOTALS 6% ANNUAL GROWTH IN LOANS TO FAMILIES AND COMPANIES DURING 1Q21

- Banorte’s performing loan portfolio rose 3% y/y.
- Total core deposits had a 12% increase during vs. 1Q20.
- Banorte is still one of the most solid Banks in the system, with total CAR of 21.7%.
- Net income dropped 6% vs. the same period in 2020.
- As of 1Q21, ROE totaled 15.2%, and ROA 1.9%.
- “At Banorte we are committed to Mexican families and companies; we keep financing and supporting Mexicans amidst the unprecedented environment generated by the COVID-19 pandemic”: Carlos Hank González.

Mexico City, April 22nd, 2021.— In line with its commitment to continued support for Mexican families and companies, Grupo Financiero Banorte (GFNORTE) reported **3% annual growth in its Performing Loan Portfolio, 6% in Consumer loans, and 6% in the Commercial book during 1Q21.**

Moreover, Banorte’s capital strength and sound liquidity management remain in place, thus ranking among the most solid Banks in the country, reaching **21.7% Capital Adequacy Ratio (CAR). Net Income for the financial group totaled Ps 8.54bn during the quarter**, a (6%) decline compared to the same period in 2020.

Carlos Hank González, Chairman of the Board of Grupo Financiero Banorte, said: “At Banorte we are committed to Mexican families and companies; we keep financing and supporting Mexicans amidst the unprecedented environment generated by the COVID-19 pandemic”.

Loan Portfolio Grows

At the end of 1Q21, Banorte’s Performing Loan Portfolio totaled **Ps 800.3bn, 3%** higher than that of 1Q20. Whereas the **Consumer** portfolio, which reflects financing to Mexican families, rose to **Ps 307.3bn, 6%** above the same period in 2020.

The **Commercial** portfolio reached **Ps 192.8bn**, up **6%** vs. 1Q21; Corporate loans totaled Ps 140.1bn, dropping 4% in the same period; while **Government** ended the quarter at **Ps 160.0bn**, down **1%** vs. 1Q20.

Performing Loans*	1Q20	1Q21	Change
Consumer	290,763	307,312	6%
Commercial	182,277	192,834	6%
Corporate	145,229	140,140	(4%)
Government	161,549	160,042	(1%)
Total	779,818	800,328	3%

*Million pesos

Breaking down the **Consumer** portfolio, **Mortgages** had a **10%** increase reaching **Ps 191.2bn**, while **Auto** rose **4%** to **Ps 28.2bn**.

Payroll loans totaled **Ps 52.3bn**, up **1%** vs. 1Q20, and **Credit Card** origination totaled **Ps 35.6bn**, dropping **8%**.

Consumer Portfolio*	1Q20	1Q21	Change
Mortgages	173,226	191,220	10%
Auto Loans	27,188	28,247	4%
Credit Cards	38,707	35,589	(8%)
Payroll Loans	51,643	52,256	1%
Total Consumer	290,763	307,312	6%

*Million Pesos

NPL Ratio reached **1.3%**, from 1.7% in 1Q20. **Coverage Ratio** totaled **185%**.

Deposits

Total Core Deposits had a **12%** annual increase, totaling **Ps 762.5bn**. **Demand Deposits** grew **21%** totaling **Ps 548.6bn**, while **Time Deposits** declined **6%** to **Ps 213.9bn**.

Solid Capital

Capital strength as well as sound liquidity management are a priority for the financial group; therefore, Banorte is considered one of the most solid banks in the country, with a 21.7% Capital Adequacy Ratio (CAR).

CET1 totaled **15%**, and **Leverage Ratio** reached **12%**.

Main Financial Results

GFNorte's Net Income for 1Q21 totaled Ps **8.54bn**, **6%** below the same period in 2020.

EPS for the Group reached **Ps \$2.96** in 1Q21; **ROE** at **15.2%**, **ROA** **1.9%**, while **Efficiency Ratio** totaled **43.5%**.

Digital Drive

Transactions at Banorte Móvil, Banorte's digital app, grew 53% y/y, from 223 million in 1Q20 to **343 million in 1Q21**. Thus, GFNorte keeps driving a rapid migration of transactions towards self-service channels, lowering the number of transactions at its branches.

Recent Events

GFNorte launches Apple Pay for its clients

On February 23rd, GFNorte launched Apple Pay, a safer, convenient, and private payment method that enables contact-less payments in more than 90% of retail locations in the country, as well as faster and reliable online or app purchases. Banorte's clients may link either their credit or debit Mastercard cards directly from Banorte Móvil's app.

Banorte-Rappi JV launches RappiCard Visa

On January 25th, Banorte-Rappi JV announced the launch of its RappiCard Visa credit card, which brings benefits such as a swift request process on the Rappi app, which takes less than 5 minutes, up to 3% cashback, 0%

annual fee, and 24/7 customer service. Furthermore, it allows contact-less payments thanks to Visa's NFC (Near Field Communication) technology embedded in the card.

Banorte joins Bloomberg's 2021 Gender Equity Index

On January 27th, Grupo Financiero Banorte joined Bloomberg's Gender Equity Index (GEI) for the fourth consecutive year. This index incorporates companies with the best corporate practices in this regard. The index measures different performance metrics such as the percentage of women in the workforce, which totals 51% for Banorte.

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About Banorte

Grupo Financiero Banorte (GFNorte) is the largest Mexican financial institution, offering financial services for individuals and companies through its different businesses, such as banking, brokerage business, insurance, annuities, leasing and factoring, warehousing, mutual funds and Uniteller remittances.

GFNorte also consolidates the largest Pension Fund company (AFORE), measured by assets under management. Banorte is a publicly traded company, trading in the main index in the Mexican Stock Exchange, with more than 30,000 employees, more than 1,100 branches, and 9,400 ATMS, 150,000 POS, and 17,200 correspondent locations.

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For further information:

- **Francisco Rodríguez Daniel**

Executive Director Corporate Communications

Cell.: +52 55-4522-6753 / francisco.rodriguez.daniel@banorte.com

- **Alfonso Cadena**

Media Relations Manager

Cell.: +52 55-6703-8477 / luis.cadena.velasco@banorte.com