

BANORTE, SOLID AT THE CLOSE OF 2021: REPORTS CAPITAL ADEQUACY RATIO OF 24.7%

- At the end of 4Q21, Liquidity Coverage Ratio was 246%
- Net Income for the Financial Group reached Ps 35.05 billion in 2021, 15% above last year
- In 4Q21, ROE stood at 15.5% and ROA at 2.0%
- Total Performing Loan Portfolio amounted to Ps 820.83 billion, a 2% annual increase. Consumer Loan Portfolio amounted to Ps 322.33 billion, increasing 6% in the same period
- Past Due Loans Ratio stood at 1.0%, one of the healthiest in the system
- Banorte's digital clients accounted for 6 million in 2021, 28% higher vs. 2020. Transactions in Banorte's mobile banking rose 92% annually, reaching 2.08 billion
- "We are the strong and sound financial group that mexicans need. We will continue to work to offer the best benefits to the families, and enterprises in the country, as well as to our colleagues and investors": Carlos Hank González

México City, January 20, 2022— Grupo Financiero Banorte (GFNorte) reported today a Capital Adequacy ratio of 24.7% for 2021 from 20.2% in 2020, with this, the group is maintained as one of the best capitalized financial institutions in México, exceeding widely outstanding regulatory levels in the country, as well as the international standards of Basel III.

GFNorte maintains good liquidity management as a top priority. Core Equity Tier 1 reached 15.32%, Leverage Ratio reached 13.4%, whereas the Liquidity Coverage Ratio stood at 246%.

Carlos Hank González, Chairman of the Board of Directors of GFNorte, commented "We are the strong and sound financial group that mexicans need. We will continue to work to offer the best benefits to the families, and enterprises in the country, as well as to our colleagues and investors".

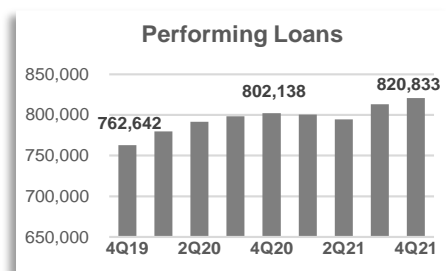
Adequate Deposits Strategy

Core Deposits amounted to Ps 749.53 billion, a (0.1%) yearly decline. in the year. Demand Deposits grew 1%, reaching Ps 538.22 billion, while Time Deposits decreased (3%), reaching Ps 211.31 billion.

Loan Portfolio Expands

At the end of 4Q21, Performing Loans Portfolio amounted to Ps 820.33 billion, a 2% annual growth.

Graph 1. Performing Loan Portfolio



Consumer Portfolio, which reflects financing to mexican families, increased to Ps 322.33 billion, **growing 6%** versus the same period of last year.

Mortgage portfolio increased 7%, reaching Ps 200.46 billion, and **Auto portfolio decreased (1%)**, with a balance of Ps 27.79 billion

Credit Card portfolio amounted to Ps 39.11 billion, a **7% annual growth**. The balance in the **Payroll** portfolio was Ps 54.98 billion, **increasing 6%** versus 4Q20.

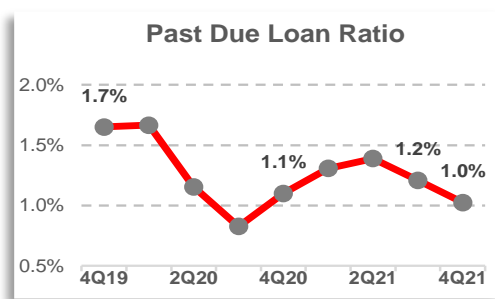
Table 1. Performing Loan Portfolio

Performing Loan Portfolio (Million Pesos)	4Q20	3Q21	4Q21	Change	
				3Q21	4Q20
Mortgages	187,736	197,737	200,459	1%	7%
Auto Loans	28,165	27,914	27,792	(0%)	(1%)
Credit Card	36,651	37,065	39,108	6%	7%
Payroll	51,668	54,532	54,975	1%	6%
Consumer	304,220	317,247	322,334	2%	6%
Commercial	192,927	198,258	203,256	3%	5%
Corporate	143,429	136,343	140,925	3%	(2%)
Government	161,563	161,400	154,318	(4%)	(4%)
Total	802,138	813,247	820,833	1%	2%

Commercial portfolio reached Ps 203.26 billion, **increasing 5%** year over year; **Corporate portfolio** amounted to Ps 140.93 billion, a **(2%) decrease** in the same period; while the **Government** portfolio reached Ps 154.32 billion, a **(4%) decline** vs. 4Q20.

Past Due Loans ratio stood at **1.0%**, improving vs. the 1.1% in 4Q20. The **Coverage ratio** was **191.1%**.

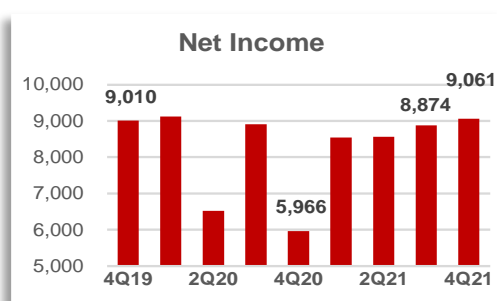
Graph 2. Past Due Loan Ratio



Main Financial Results

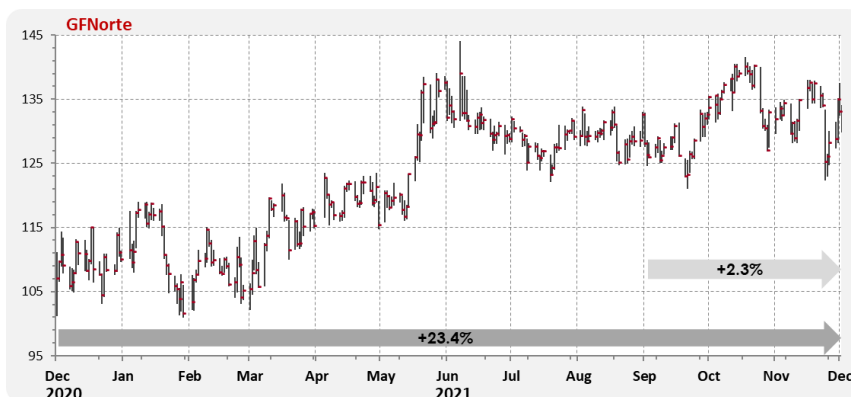
GFNorte’s Net Income for the year amounted to **Ps 35.48 billion, growing 15% year over year. Net Income for 4Q21 was Ps 9.06 billion, 52% higher** compared to the same periodo of last year. **Net Income in 4Q21 was Ps 9.06 billion, resulting a 52% increase** compared to the same period of the previous year.

Graph 3. Net Income



The financial group reported Earnings Per Share of Ps 12.155 in 2021, and Ps 3.143 in 4Q21.

Graph 4. Stock Performance



ROE for 2021 was 15.3%, while for 4Q21 it reached 15.5%. **ROA** for 2021 stood at 1.9%, whereas for 4Q21, it was 2.0%

Group's NIM for the year reached 4.8%, while for 4Q21, it ended at 4.9%.

The Cost to Income ratio stood at 45.4% in 2021, and 49.6% in 4Q21.

We continue our successful digital transformation

Banorte is improving every aspect of its digital transformation: in 2021, it registered a **92% increase in mobile banking transactions**, compared to the previous year, going from 1.85 billion to 2.08 billion. Its digital clients grew 28%, from 4.7 million to 6 million; and its mobile banking clients grew 35%, from 3.4 to 4.6 million.

Current Events

GFNORTE WAS RECOGNIZED BY LINKEDIN AS THE "BEST BRAND EMPLOYER OF 2021".

In November 2021, GFNorte was recognized by LinkedIn in the "Brand Talent Awards" as the "Best Brand Employer with more than 5,000 employees". The bank competed against big enterprises, such as Coca-Cola Femsa and Ternium.

FOR THE FIFTH YEAR IN A ROW, BANORTE IS CONSTITUENT OF THE SUSTAINABILITY INDEX MILA

On November 22, Grupo Financiero Banorte was again selected as a constituent of the Dow Jones MILA Sustainability Index, which measures the performance of leading Mexican, Chilean, Colombian, and Peruvian companies in terms of sustainability. GFNorte is one of the 24 Mexican companies among 71 Institutions comprising the index.

BANORTE OFFERS ITS CUSTOMERS CASH WITHDRAWAL WITHOUT PLASTIC IN 7-ELEVEN STORES

In line with its commitment to constantly innovate for its customers, as of November 29, 2021, Banorte offers the option to withdraw cash in 7-Eleven stores without the need of the physical card. Customers only have to generate a reference with a barcode within the Banorte Móvil app, present it in the store to be scanned and dispose of the money.

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About Banorte

Grupo Financiero Banorte (GFNorte) is the largest Mexican financial institution. It offers financial services to individuals and companies through its businesses: banking, brokerage house, fund operator, insurer, pensions, leasing and factoring company, warehousing, portfolio manager and Uniteller remittance company.

GFNorte also integrates Afore XXI Banorte, the largest in the country by asset management. GFNorte is a public company listed on the main indicator of the Mexican Stock Exchange, and has more than 30,000 employees, 1,100 branches, 9,600 ATMs, 154,400 point of sale terminals and 18,400 correspondents.

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